

Huby & Sutton Community Shop Ltd

Annual General Meeting

Saturday 5 October 2019 3pm

Memorial Hall, Huby

Present:

CHAIRMAN Denise Howard OBE, TREASURER Sara Ellis, COMPANY SECRETARY Lynn Wagstaff

DIRECTORS: Terry Wolf, John Micklethwaite, Adrienne Micklethwaite, Elaine Corden

MEMBERS 11 other shareholder members

Apologies: Maurice Jones, Roger Teare and 28 apologies from shareholders

Mrs Howard welcomed all attendees to the meeting

Minutes of AGM held on 9 October 2018 had been circulated, these were approved as correct, Proposed Mr Derek McLuckie, Seconded Mrs Janet Haw

There were no matters arising

Chairman's report: Presented by Mrs Denise Howard OBE

Welcome to our 4th AGM as a community owned shop.

This AGM and reports reflect the financial year 1 May 2018 – 30 April 2019.

I am pleased to report that we have had another successful year as a community owned shop.

So what do we mean by 'successful'

I think there are 7 key measures for our success

1) We have never, not opened! The shop has opened every day as planned so you can all get your newspapers and groceries and use the Post Office. We only close the shop on 3 days of the year for Christmas Day, Boxing Day and Easter Sunday

2) We have made a profit for the fourth year - in fact, every year, since we took over on 15 May 2015

3) We have repaid all the bonds loaned to us by shareholders much sooner than originally forecast, and so we started our 5th year free of debt

4) We have retained most volunteers and recruited a few more to help with the running of the shop and everyone says how much they enjoy being involved

5) We have more customers spending more - or more frequently - than when we started

6) We have continued to make small improvements to the shop both in terms of appearance and product range. Crofters Foods have been a welcome new supplier of Yorkshire Flapjacks, local beers and cakes and the planter on the forecourt was funded by a bond-donation.

7) And finally, but definitely not least, we have a strong, loyal Management Committee dedicated to ensuring the long-term future of the shop and Post Office

I don't think we should take any of those 6 key measures for granted. There are plenty of community shops struggling with cash-flow and lack of profit, or lacking sufficient volunteers to open full-time.

I am immensely grateful to Terry, Lynn, Sara, John, Elaine, Adrienne, Maurice and Roger who make up our Management Committee, for all they do behind the scenes and centre-stage to make the shop work. It might look calm and seamless to our customers, but sometimes we are like swans, gliding serenely but paddling like hell below the water!

I'll now pass over to Sara for the Financial Report, and we will both take any questions after that.

Financial report: Presented by Mrs Sara Ellis (Treasurer)

Good afternoon everyone, it's nice to see you all on an afternoon for a change rather than on an evening as our previous AGM's have been.

I have served another year as Treasurer of the Society, how time flies! and can report that the annual accounts and Financial Summary for the period 1 May 2018 – 30 April 2019, have been prepared by Clive Owen & Co accountants, and have been approved & signed by the MC.

The society reports to the Financial Conduct Authority and will shortly submit the annual return.

We have generated a healthy turnover of £285,410 and made an operating profit of £11624. The turnover is up just short of £30k on last year.

At the end of this, our fourth year in April, we were able to repay the rest of the bonds so everyone has been paid back.

We still operate a statutory pension scheme for the eligible staff who work in the Post Office, and this is also administered by Clive Owen & Co on our behalf. They also prepare & submit payroll details to HMRC monthly.

Moving forward the MC is confident that as long as customers & members continue to spend in the shop & use the PO services - and we have plenty of volunteers to continue to run Barkers - the future of the society is sound.

I am happy to take any questions on the accounts.

Election of Committee: There are currently nine members on the Management Committee, who are willing to stand as unopposed as no one else had come forward to join the committee. All present agreed

Appointment of Accountants: The members approved the recommendation of the Management Committee that Clive Owen & Co should be appointed for a fourth year. Mr England asked if any enquiries had been made about an alternative company/quote. Mrs Howard said the management committee were happy to stay with Clive Owen. Proposed Stephen Colquhoun, seconded Alison Kitchen

AOB:

Charity of the year: nominations were received for several organisations, the majority of these were for St Leonards Hospice AGREED

Lease: Janet Haw queried the situation regarding the lease of the shop. Mrs Howard informed the meeting that we are in the fifth year of a ten-year lease, there is a break clause of five years. There are currently no plans to break this

Vote Of thanks: Davina proposed a vote of thanks to those on the management committee and all the volunteers

Stock control: Mr Michael Waite asked about the stock control as several items have recently been destroyed that were out of date and had not been 'rotated' according to date.

Mr Alan England asked if we liaise with Stillington Shop with the buying of goods. We already purchase goods from the same wholesaler Turner & Wright Wholesalers but don't have any formal joint purchasing arrangements.

Volunteers go to Bookers for chilled and frozen food. Fruit and vegetables are purchased on a daily basis by volunteers as Dooleys was expensive with poor quality items. More volunteers may be required for the fruit and vegetable purchasing. Mr Colquhoun questioned the possible use of supermarket online shopping, but it was felt that we could not sell enough to justify the delivery costs involved.

There were no further comments or questions and the Chairman closed the meeting at 3.25pm and invited everyone to stay and join a tasting of food and drinks available from the shop